VA Ferm 4-4338 (Home Loan) May 1950. Use Optional. Servicemen's Readjustment Act (38 U.S.C.A. 694 (a)). Accept-

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, SS: COUNTY OF GREENVILLE.

WHEREAS:

THOMAS E. SWANGER AND DORTHA H. SWANGER

Greenville, South Carolina

, hereinafter called the Mortgagor, is indebted to

GENERAL MORTGAGE CO.

, a corporation organized and existing under the laws of South Carolina . hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nine Thousand Nine Hundred -----Dollars (\$9,900.00), with interest from date at the rate of four and one-halfper centum (4½%) per annum until paid, said principal and interest being payable at the office of General Mortgage Co: in Greenville, South Carolina , or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Fifty-five and 03/100 ---- Dollars (\$ 55.03), commencing on the first day of November , 1954 , and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October , 19 79.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgager in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that piece, parcel or lot of land, with the improvements thereon, situate, lying and being on the Eastern side of Circle Drive in the County of Greenville, State of South Carolina, and known and designated as Lot 1 as shown on a plat entitled "Property of Elranza C. Howard, near Paris, Greenville County, S. C.", made by Dalton & Neves, March, 1939, recorded in the R. M. C. Office for Greenville County in Plat Book J, at page 61, and having according to said plat and to a more recent plat entitled "Property of Thomas E. Swanger and Dortha H. Swanger" made by Piedmont Engineering Service, September 15, 1954, the following metes and bounds:

BEGINNING at an iron pin on the Eastern side of Circle Drive at the joint front corner of Lots 1 and 2, and running thence along the common line of said two lots S. 82-40 E. 235.8 feet to an iron pin; thence N. 7-20 E. 281 feet to an iron pin; thence S. 55-50 W. 316 feet to an iron pin on the Eastern side of Circle Drive; thence along the Eastern side of Circle Drive S. 7-20 W. 71.8 feet to an iron pin, the point of beginning.

This is the identical property conveyed to the mortgagors herein by dead of outh A. Gasse of even date herewith and to be recorded.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Read Justment Act of 1944, as amended, within 60 days from the date that the loan would normally become eligible for such guaranty, the mortgagee herein, may at its postion declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, met the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereundery; all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realization and are a portion of the security for the indebtedness herein mentioned;

16-49888-1

ic paid in full and the lien of this ling mortgage recorded in Book 609 Page f its duly authorized seed and the hand